

APPLICATION FOR EXEMPTION FROM AUDIT
LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Campo

413 Oak Street

PO Box 116

Campo, Colorado 81029

CONTACT PERSON

Cassie Bachman

PHONE

719-787-2416

EMAIL

townofcampo@yahoo.com

For the Year Ended
12/31/2024
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity. /

NAME:

Linda Holbert

TITLE

N/A

FIRM NAME (if applicable)

N/A

ADDRESS

335 Main Street, Campo, CO 81029

PHONE

719-529-2449

RELATIONSHIP TO ENTITY

Former Mayor

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

(No exemption shall be granted prior to the close
of said fiscal year)

Linda Holbert

3-25-25

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐

☒

If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

		Governmental Funds (Modified Accrual Basis)			Proprietary/Fiduciary Funds (Cash or Budgetary Basis)		
Line #	Description	General Fund	Fund*	Fund*	Description	Water Fund	Fund*
Assets					Assets		
1-1	Cash & Cash Equivalents	\$ 13,849	\$ -	\$ -	Cash & Cash Equivalents	\$ 15,484	\$ -
1-2	Investments	\$ -	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 4,359	\$ -	\$ -	Receivables	\$ 4,359	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 3,609	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets					\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ 19,843	\$ -
1-7	Pre-Paid Assests	\$ 947	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 983,182	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 22,764	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,003,025	\$ -
Deferred Outflows of Resources:					Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 22,764	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,003,025	\$ -
Liabilities					Liabilities		
1-16	Accounts Payable	\$ 6,997	\$ -	\$ -	Accounts Payable	\$ 3,459	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 909	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 7,906	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 3,459	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	Customer Deposits	\$ 900	\$ -
1-25		\$ -	\$ -	\$ -	Long Term Debt	\$ 95,800	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 7,906	\$ -	\$ -	(add lines 1-22 through 1-26) TOTAL LIABILITIES	\$ 100,159	\$ -
Deferred Inflows of Resources:					Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 61	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 61	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance					Net Position		
1-31	Nonspendable Prepaid	\$ 947	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 887,382	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...]Emergencies/Culture and Rec	\$ 3,101	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ 6,654	\$ -
1-36	Unassigned:	\$ 10,749	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 8,830	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL FUND BALANCE	\$ 14,797	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-36 TOTAL NET POSITION	\$ 902,866	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 22,764	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,003,025	\$ -

Please use this space to provide explanation of any item on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*	Fund*		Water Fund	Fund*
	Tax Revenue				Tax Revenue		
2-1	Property [include mills levied in question 10-7]	\$ 5,995	\$ -	\$ -	Property [include mills levied in question 10-7]	\$ -	\$ -
2-2	Specific Ownership	\$ 395	\$ -	\$ -	Specific Ownership	\$ -	\$ -
2-3	Sales and Use Tax	\$ -	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -
2-4	Other Tax Revenue [specify...]	\$ -	\$ -	\$ -	Other Tax Revenue [specify...]	\$ -	\$ -
2-5		\$ -	\$ -	\$ -		\$ -	\$ -
2-6		\$ -	\$ -	\$ -		\$ -	\$ -
2-7		\$ -	\$ -	\$ -		\$ -	\$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 6,390	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -
2-9	Licenses and Permits	\$ -	\$ -	\$ -	Licenses and Permits	\$ -	\$ -
2-10	Highway Users Tax Funds (HUTF)	\$ 12,276	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -
2-11	Conservation Trust Funds (Lottery)	\$ 259	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -
2-12	Community Development Block Grant	\$ -	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -
2-13	Fire & Police Pension	\$ -	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -
2-14	Grants	\$ 36,196	\$ -	\$ -	Grants	\$ -	\$ -
2-15	Donations	\$ 3,125	\$ -	\$ -	Donations	\$ -	\$ -
2-16	Charges for Sales and Services	\$ -	\$ -	\$ -	Charges for Sales and Services	\$ 66,266	\$ -
2-17	Rental Income	\$ -	\$ -	\$ -	Rental Income	\$ -	\$ -
2-18	Fines and Forfeits	\$ -	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -
2-19	Interest/Investment Income	\$ 26	\$ -	\$ -	Interest/Investment Income	\$ -	\$ -
2-20	Tap Fees	\$ -	\$ -	\$ -	Tap Fees	\$ -	\$ -
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -
2-22	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
2-23	Insurance/Other General Rev's	\$ -	\$ -	\$ -		\$ -	\$ -
2-24	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 58,272	\$ -	\$ -	Add lines 2-9 through 2-23 TOTAL REVENUES	\$ 66,266	\$ -
	Other Financing Sources				Other Financing Sources		
2-25	Debt Proceeds	\$ -	\$ -	\$ -	Debt Proceeds	\$ -	\$ -
2-26	Lease Proceeds	\$ -	\$ -	\$ -	Lease Proceeds	\$ -	\$ -
2-27	Developer Advances	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -
2-28	Other [specify...]	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 58,272	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 66,266	\$ -
2-31					GRAND TOTALS (ALL FUNDS)	\$	124,538

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES FOR ALL FUNDS (LINE 2-31) ARE GREATER THAN \$750,000 - STOP.
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*	Fund*		Water Fund	Fund*
	Expenditures				Expenses		
3-1	General Government	\$ 33,339	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ 27,861	\$ -
3-3	Law Enforcement	\$ 342	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ 32,632	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ 70	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ 3,532	\$ -
3-9	Culture and Recreation	\$ 262	\$ -	\$ -	Supplies	\$ 3,839	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ 22,800	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	Fee's	\$ 3,234	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 4,500	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ 4,712	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	Add lines 3-1 through 3-23 TOTAL EXPENDITURES	\$ 66,574	\$ -	\$ -	Add lines 3-1 through 3-23 TOTAL EXPENSES	\$ 70,548	\$ -
3-25					GRAND TOTAL (ALL FUNDS)	\$	137,122
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ (46,843)	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 4,500	\$ -
3-32	(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS	\$ (42,343)	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ (8,303)	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ (46,624)	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ 23,100	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 949,490	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 14,797	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-33, 3-34, and 3-35 This total should be the same as line 1-37.	\$ 902,866	\$ -

IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - **STOP**.

You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.		Yes	No																																								
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	☒	☐																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☒	☐																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☒	☐																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amounts as positive numbers) <table border="1" style="width: 65%; border-collapse: collapse; text-align: right;"> <thead> <tr style="background-color: #d3d3d3;"> <th style="width: 35%;"></th> <th style="width: 15%;">Outstanding at end of prior year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 20%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td>\$ 100,300</td> <td>\$ -</td> <td>\$ 4,500</td> <td>\$ 95,800</td> </tr> <tr> <td>Revenue bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Lease & SBITA** Liabilities (GASB 87 & 96)</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Developer Advances</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Other (specify):</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr style="background-color: #0056b3; color: white;"> <td>TOTAL</td> <td>\$ 100,300</td> <td>\$ -</td> <td>\$ 4,500</td> <td>\$ 95,800</td> </tr> </tbody> </table>				Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ 100,300	\$ -	\$ 4,500	\$ 95,800	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ 100,300	\$ -	\$ 4,500	\$ 95,800
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ 100,300	\$ -	\$ 4,500	\$ 95,800																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ 100,300	\$ -	\$ 4,500	\$ 95,800																																							

Please use this space to provide any explanations or comments

Above--For Tax Revenue for Water Fund for Town of Campo the revenue decreased due to the town eliminating their community dumpster service. That is why that number is lower than in the past. I did not have space to explain that on that page it would be for Part 2.

**Subscription-Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]?	☐	☒
If yes:	How much? Date the debt was authorized: 		
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan?	☐	☒
If yes:	How much? Date of the most recent Service Plan: 		
4-7	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much? 		
4-8	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding? 		
4-9	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased? What is the original date of the lease? Number of years of lease? 		
	Is the lease subject to annual appropriation?	☐	☒
	What are the annual lease payments? 		

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 22,679	
5-2	Certificates of deposit	\$ 6,654	
TOTAL CASH DEPOSITS			\$ 29,333
5-3	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
		\$ -	
		\$ -	
TOTAL INVESTMENTS			\$ -
TOTAL CASH AND INVESTMENTS			\$ 29,333

Please use this space to provide any explanations or comments

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: 	☒	☐	☐

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box.					Yes	No	Please use this space to provide any explanations or comments
6-1	Does the entity have capitalized assets? <i>(If 'No' is checked, skip the rest of Part 6)</i>				☒	☐	
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:				☒	☐	
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:						
		Balance - beginning of the year*	Additions^	Deletions	Year-End Balance		
	Land	\$ 28,915	\$ -	\$ -	\$ 28,915		
	Buildings	\$ 35,400	\$ -	\$ -	\$ 35,400		
	Machinery and equipment	\$ 58,956	\$ -	\$ -	\$ 58,956		
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -		
	Infrastructure	\$ -	\$ -	\$ -	\$ -		
	Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -		
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -		
	Intangible Assets	\$ -	\$ -	\$ -	\$ -		
	Other (explain):	\$ -	\$ -	\$ -	\$ -		
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -		
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (125,056)	\$ (11,700)	\$ -	\$ (136,756)		
	TOTAL	\$ (1,785)	\$ (11,700)	\$ -	\$ (13,485)		
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:						
		Balance - beginning of the year*	Additions^	Deletions	Year-End Balance		
	Land	\$ -	\$ -	\$ -	\$ -		
	Buildings	\$ -	\$ -	\$ -	\$ -		
	Machinery and equipment	\$ 155,443	\$ -	\$ -	\$ 155,443		
	Furniture and fixtures	\$ -	\$ -	\$ -	\$ -		
	Infrastructure	\$ -	\$ -	\$ -	\$ -		
	Construction In Progress (CIP)	\$ 1,873,721	\$ -	\$ -	\$ 1,873,721		
	Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -		
	Intangible Assets	\$ -	\$ -	\$ -	\$ -		
	Other (explain):	\$ -	\$ -	\$ -	\$ -		
	Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -		
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (999,139)	\$ (46,843)	\$ -	\$ (1,045,982)		
	TOTAL	\$ 1,030,025	\$ (46,843)	\$ -	\$ 983,182		

* Must agree to prior year-end balance

^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box.					Yes	No	Please use this space to provide any explanations or comments
7-1	Does the entity have an "old hire" firefighters' pension plan?				☐	☒	
7-2	Does the entity have a volunteer firefighters' pension plan?				☐	☒	
If yes:	Who administers the plan?						
	Indicate the contributions from:						
	Tax (property, SO, sales, etc.):	\$	-				
	State contribution amount:	\$	-				
	Other (gifts, donations, etc.):	\$	-				
	TOTAL	\$	-				
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-				

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box.				Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☒	☐	☐			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☒	☐	☐			
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)							

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 44,784
Water Fund	\$ 65,175
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☒	☐	
<i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>				

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments
10-1	Is this application for a newly formed governmental entity?	☐	☒	
If yes: Date of formation:				
10-2	Has the entity changed its name in the past or current year?	☐	☒	
If yes: Please list the NEW name: Please list the PRIOR name:				
10-3	Is the entity a metropolitan district?	☐	☒	
10-4 Please indicate what services the entity provides: 				
10-5	Does the entity have an agreement with another government to provide services?	☐	☒	
If yes: List the name of the other governmental entity and the services provided: 				
10-6	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☒	
If yes: Date filed:				
10-7	Does the entity have a certified mill levy?	☒	☐	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not report \$ amounts):				

	Bond redemption mills	-
	General/other mills	22.270
	Total mills	22.270

	Yes	No	N/A
10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO , please explain.	☐	☐	☒
The Town of Campo is not a Title 32 Special District.			

Please use this space to provide any additional explanations or comments not previously included

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds	
Unrestricted Cash & Investments	\$	29,333	Unrestricted Fund Balance \$	10,749	Total Tax Revenue \$ 6,390
Current Liabilities	\$	11,365	Total Fund Balance \$	14,797	Revenue Paying Debt Service \$ -
Deferred Inflow	\$	61	PY Fund Balance \$	23,100	Total Revenue \$ 58,272
			Total Revenue \$	58,272	Total Debt Service Principal \$ -
			Total Expenditures \$	66,574	Total Debt Service Interest \$ -
					Total Assets \$ 22,764
			Interfund In \$	-	Total Liabilities \$ 7,906
			Interfund Out \$	-	
Governmental			Proprietary		Enterprise Funds
Total Cash & Investments	\$	13,849	- Current Assets \$	19,843	Net Position \$ 902,866
Transfers In	\$	-	- Deferred Outflow \$	-	PY Net Position \$ 949,490
Transfers Out	\$	-	Current Liabilities \$	3,459	Government-Wide
Property Tax	\$	5,995	- Deferred Inflow \$	-	- Total Outstanding Debt \$ 95,800
Debt Service Principal	\$	-	Cash & Investments \$	15,484	Authorized but Unissued \$ -
Total Expenditures	\$	66,574	- Principal Expense \$	4,500	Year Authorized 1/0/1900
Total Developer Advances	\$	-	Total Expenses \$	70,548	
Total Developer Repayments	\$	-			

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box.

Yes

No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

1) Submit the application in hard copy via the US Mail including original signatures.

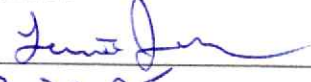
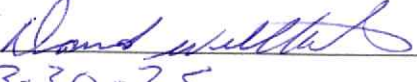
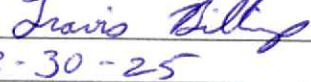
2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print or type the names of ALL members of the governing body below.
A MAJORITY of the members of the governing body must sign below.

Board Member	Board Member's Name:	Signature	Date
1	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Patrick Levi Bachman 	3-30-25
2	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Lennie Johnson 	3-30-25
3	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	David Willhite 	3-30-25
4	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: 2028	Travis Billings 	3-30-25
5	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____	_____ Date _____
6	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____	_____ Date _____
7	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. My term expires: _____	_____ Signature _____	_____ Date _____

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR THE YEAR 2024 FOR THE TOWN OF CAMPO, STATE OF COLORADO.

WHEREAS, the Board of Trustees of Town of Campo wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S., and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither the revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S., and

WHEREAS, neither revenue nor expenditures for the Town of Campo exceeded 750,000 for the Year 2024; and

WHEREAS, an application for exemption from audit for the Town of Campo has been prepared by Linda Holbert, an independent accountant with knowledge of governmental accounting; and

WHEREAS said application for exemption has been completed in accordance with regulations, issued by the State Auditor.

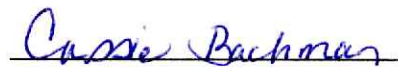
NOW THEREFORE, be it resolved/ordained by the Board of Trustees of the Town of Campo that the application for exemption from audit for Town of Campo for the year ended December 31, 2024, has been personally reviewed and is hereby approved by a majority of Board of Trustees of the Town of Campo; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Campo for the year ended December 31, 2024.

ADOPTED THIS 30th day of March, A.D. 2024



Mayor/President/Chairman, etc

ATTEST:



Town Clerk, Secretary, etc.

Type or Print Names of

Date Term Expires

Signature

Members of Governing Body

David Willhite

4-28

David Willhite

Lennie Johnson

4-28

Lennie Johnson

Travis Billings

4-28

Travis Billings

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

C7000153201 L19519RD

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSESPAGE 001
DATE 123124

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		2,395.09	100,300.00	102,695.09			010124
PAYMENT		2,382.12	2,200.00	4,582.12	R	04.7500	010124
PAYMENT		2,329.87	2,300.00	4,629.87	R	04.7500	070124
TOTAL LOAN PMTS		4,711.99	4,500.00	9,211.99			
TOTAL PAID ON ALL LOANS THIS YEAR		4,711.99	4,500.00	9,211.99			
LOAN ACTIVITY	0.00	4,711.99	4,500.00	9,211.99			
LOAN BALANCE	UNPD INTEREST	2,288.36 **	UNPD PRIN	95,800.00 **			
NXT AMT DUE	4,575.25		DATE DUE	010125			
PAYMENT STATUS			ON SCHEDULE	INT PAID	4,711.99		
TAXES PAID							
ALL LOAN ACTIVITY	0.00	4,711.99	4,500.00	9,211.99			
BORR BAL	UNPD INTEREST	2,288.36	UNPD PRIN	95,800.00			
**These unpaid balances may not reflect the total amount due to the Agency at payoff.							
RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.				OMB NO. 1545-1380 Form 1098 (Rev. January 2022) For Calendar Year 2024		CORRECTED (if checked) Mortgage Interest Statement	
USDA RURAL DEVELOPMENT PHONE#(833)797-3726 211 N BROADWAY STE 1701; MAIL STOP 2332 ST. LOUIS, MO 63102				1 Mortgage interest received from payer(s)/borrower(s)* \$ 0.00		COPY B FOR PAYER/BORROWER	
RECIPIENT'S/LENDERS TIN		PAYER'S/BORROWER'S TIN		2 Outstanding mortgage principal \$		3 Mortgage origination date	
431757115		*****6550		4 Refund of overpaid interest \$		5 Mortgage insurance premiums \$	
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code				6 Points paid on purchase of principal residence \$		The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.	
CAMPO, TOWN OF 431 OAK STREET P O BOX 116 CAMPO CO 81029				7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered ☒ in box 8.			
9 Number of properties securing the mortgage		10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN		8 Address or description of property securing mortgage		11 Mortgage acquisition date	
Account number (see instructions) 05005*****655091 01							